Taha Choukhmane
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CV updated November 2026
Citizenship: Moroccan, US Permanent Resident

Academic Positions

2020- MIT Sloan School of Management
Associate Professor of Finance, without tenure (2026-)
Assistant Professor of Finance (2020-2026)
Albert F. (1942) & Jeanne P. Clear Career Development Chair

2022- National Bureau of Economic Research. Faculty Research Fellow.

2023- Institute for Fiscal Studies (UK). Research Associate.

2024 Federal Reserve Bank of Minneapolis. OIGI Visiting Scholar.

Education

2019-2020 National Bureau of Economic Research
Postdoctoral Fellow, Economics of an Aging Workforce.

2013-2019 Yale University
Ph.D. in Economics. George Trimis Dissertation Prize.

2010-2012 Sciences Po & Ecole Polytechnique Paris
MA in Economics & Public Policy.

2007-2010 Sciences Po
BA in Middle Eastern Studies & Social Sciences.

Publications & Accepted Papers

"Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Gaps in Retirement Wealth Accumulation by Race and Parental Income", with Jorge Colmenares, Cormac O'Dea, Jonathan Rothbaum, & Lawrence Schmidt. *Forthcoming*, ***American Economic Review.***

"What Drives Investors' Portfolio Choices? Separating Risk Preferences from Frictions" with Tim de Silva. ***Journal of Finance***, February 2026 (Lead Article).

"Default Options and Retirement Saving Dynamics". ***American Economic Review***, November 2025.

"Efficiency in Household Decision-Making: Evidence from the Retirement Savings of US Couples" with Lucas Goodman & Cormac O'Dea. ***American Economic Review***, May 2025.

- ◇ Winner, TIAA Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Security

"The One Child Policy and Household Saving" with Nicolas Coeurdacier & Keyu Jin. ***Journal of the European Economic Association***, June 2023.

Working Papers

"Improving 401(k) Matches Using Hypothetical Choices", with Guillermo Carranza, Fiona Greig, Cormac O'Dea & Lawrence Schmidt. Revise & Resubmit, ***Quarterly Journal of Economics***.

"AI Financial Advice: Supply, Demand, and Life Cycle Implications", with Tim de Silva, Weidong Lin, & Matthew Akuzawa.

- ◇ Winner, Swiss Finance Institute Outstanding Paper Award

"The Effect of Increasing Retirement Saving on Consumption, Balance Sheets, and Welfare", with Christopher Palmer.

"Correlated Beliefs and Lifecycle Behavior", with Samuel Earnest.

"Using Large Language Models to Measure U.S. Retirement Plan Design at Scale: Methods and Evidence", with John Dedyo, Cormac O'Dea & Lawrence Schmidt.

"Default Options in Retirement Investing", in preparation for ***The Annual Review of Financial Economics***.

Seminars and Conferences

*Academic seminars are in finance departments unless a field is noted in parentheses. * denotes upcoming.*

2026-2027 Seminars: Berkeley (behavioral), Berkeley Haas, Cornell Johnson, Duke (public), UNC Kenan-Flagler, London Business School, Yale SOM*, University of Zurich (macro)*, Bocconi*, Brown (behavioral)*, London School of Economics*, Rice*, Purdue Mitch Daniels*, CMU Tepper*, LMU Munich (public)*.
Conferences: Boston Fed Supervision & Financial Opportunity Workshop, MIT EmTech Future, NBER-ISB AI, Digitization, and Financial Markets*, AFA*, Wharton PRC Symposium*.
Discussions: NBER/RFS Conference on AI and Big Data.

2025-2026 Seminars: Copenhagen Business School, Johns Hopkins (applied micro), FDIC, Investment Company Institute, Vanguard, CEPR CAFFE, INSEAD, Tilburg, Rotterdam, Maastricht, T. Rowe Price.
Conferences: UNC Junior Finance Conference, NBER Aging spring meeting, NBER Public Economics spring meeting, NBER Behavioral Finance spring meeting, Columbia Workshop in New Empirical Finance, ZEW Mannheim Ageing and Sustainable Finance (**keynote speaker**), King's College HF Workshop, Behavioral Economics Annual Meeting, FIRS, SFS Cavalcade (2 papers), Africa Business School HF Conference, WFA (2 papers), NBER SI (Household Finance, Economics of Aging).

2024-2025 Seminars: Minneapolis Fed, UW Foster, UCLA Anderson, Dartmouth Tuck, T. Rowe Price, University of Oregon Lundquist, G53 Network, University of Michigan (macro), UGA Terry.
Conferences: FIRS, Econometric Society Africa Meeting, OIGI Institute Conference, NBER Public Economics Fall Meeting, CEAR-RSI Household Finance Workshop, CEPR Paris Symposium, AFA, Harvard/MIT Financial Economics Workshop, Cowles Labor/Public.
Discussions: AFA, IFS, NBER Aging, GT-Atlanta Fed Household Finance Conference.

2023-2024 Seminars: Stanford GSB, University of Copenhagen (public), Wharton BEPP (public/behavioral), Minnesota Carlson, Vanguard, George Washington University (public), Bocconi, Rutgers Business School.
Conferences: Nest Insight Annual Conference (**keynote speaker**), Sciences Po Savings and Consumption in Macroeconomics Workshop (**keynote speaker**), ETH Zurich Microeconomics of Aging Workshop, NBER Innovative Data in Household Finance, DCIIA Academic Forum, AEA, Georgia Tech-Atlanta Fed Household Finance Conference, University of Georgia Macro Conference, NBER Public Economics Spring Meeting, Harvard School of Public Health Exploratory Workshop on Aging.
Discussions: AEA, Georgia Tech-Atlanta Fed Household Finance Conference.

2022-2023 Seminars: Princeton, UC Berkeley (behavioral), Philadelphia Fed, Wharton, IFS London, Nest Insight, U of South Carolina Darla Moore, Boston Fed, Northwestern Kellogg, Harvard

Business School, Bonn Macrohistory.
Conferences: European Finance Association, Texas Finance Festival, CEPR Household Finance, Aspen Leadership Forum on Retirement Saving, AFA, PUC Chile Finance Conference, NBER SI Aging.
Discussions: NBER Behavioral Finance Fall Meeting, PUC Chile Finance Conference.

2021-2022 Seminars: UW Madison (public), Duke Fuqua, UIUC Gies, UCSB (applied micro), Chicago Fed, Boston College CRR.
Conferences: RDRC Annual Meeting, CEPR European Conference on Household Finance, NTA, DCIIA Academic Forum, NBER Innovative Data in Household Finance, AEA, FDIC Research Conference, NBER Behavioral Finance Spring Meeting, Cherry Blossom Financial Education Institute, CEPR Household Finance, SFS Cavalcade, UMass Boston PAC, WFA, SED, Harvard/MIT Financial Economics Workshop, NBER SI (Public Economics, Household Finance, Aging, Social Security).
Discussions: NTA (x2), UBC Winter Finance, SFS Cavalcade.

2020-2021 Seminars: HEC Paris, Berkeley Haas (real estate), Stanford (behavioral), USC Marshall (macro), Brown (macro).
Conferences: APPAM. Discussions: NTA, MFA, NBER SI Household Finance.

2019-2020 Seminars: Harvard (behavioral), RAND Corporation.
Conferences: MIT Golub Center Annual Conference, CEAR-RSI Household Finance, FDIC Research Conference, National Tax Association, CFPB Research Conference.
Discussions: NTA

2018-2019 Seminars: HEC Montreal, Dartmouth College, University of Chicago, MIT Sloan, NYU Stern, University of Michigan, University of Zurich, Pompeu Fabra, IESE Barcelona.
Conferences: CEPRA-NBER Workshop, NBER SI Aging, SITE Psychology and Economics, Helsinki Finance Summit.

Teaching

2020-2026 MIT Sloan School of Management
15.401 - MBA Managerial Finance, Spring 2024-2026, Fall 2026 (Avg. rating: 4.8/5)
15.002 - One-day MBA module on Personal Finance and Inequality, Fall 2024-2026
15.401 - Undergraduate Managerial Finance, Fall 2020, 2021 (Avg. rating: 4.6/5)
15.473 - Ph.D. Advanced Corporate Finance (co-instructor), Spring 2021-2026
15.474 - Ph.D. Topics in Finance (co-instructor), Spring 2021

2026 Yale Summer School in Behavioral Finance
Lecture on structural estimation in behavioral household finance to Ph.D. students.

Doctoral Student Committees

2025 Mariia Tiurina (placement: Vanguard)

2024 Tim de Silva (placement: Stanford GSB)

2023 Allison Cole (placement: ASU Carey)

Predoctoral Research Assistants

2026 Matthew Akuzawa (Harvard business economics Ph.D.)

2024 Cashua Wang (Harvard business economics Ph.D.)

2022 Jorge Colmenares (Harvard business economics Ph.D.)

Professional Service

Refereeing American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Review of Finance, American Economic Review: Insights, AEJ: Economic Policy, Journal of Political Economy: Macroeconomics, Journal of Political Economy: Microeconomics, Journal of the European Economic Association, Economic Journal, Journal of Public Economics, Journal of Monetary Economics, National Tax Journal, Journal of Development Economics, Journal of Economic Growth, Journal of Economic Behavior and Organization, Journal of Banking and Finance, Economic Inquiry, Journal of Pension Economics and Finance, Journal of Economic Literature, European Research Council.

Service Co-organizer, NBER Aging Spring 2027 meeting
Co-organizer, NBER Household Finance Fall 2026 meeting
Co-organizer, Rabat Household Finance Workshop, Summer 2026
Co-organizer, OIGI Annual Research Conference, Fall 2025
Conference program committee for NTA (track co-chair), WFA, SFS Cavalcade, FIRS, EFA.
Member of the Academic Advisory Council, DCIIA Retirement Research Center
Member, G53 Financial Literacy and Personal Finance Research Network

Data US Census Bureau, Special Sworn Status.
UK Office for National Statistics, Accredited Researcher.

Awards, Grants, & Fellowships

2026 Swiss Finance Institute Outstanding Paper Award (with Tim de Silva, Weidong Lin, and Matthew Akuzawa)

2026 MIT Generative AI Impact Consortium Grant ($50,000)

2025 TIAA Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Security (with Lucas Goodman and Cormac O'Dea)

2023-2024 (co-Principal Investigator) "Designing a More Inclusive Retirement Savings System", MIT Institute Community and Equity Office. ($100,000)

2022-2023 (co-Principal Investigator) "Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Racial Gaps in Retirement Wealth Accumulation", Social Security Administration via Michigan Retirement and Disability Research Center. ($125,000)

2022-2023 MIT Sloan Junior Faculty Research Assistance Program (JFRAP)

2020-2021 (co-Principal Investigator) "Individual-level v. Household-level Responses to Incentives in U.S. Retirement Savings Plans", Social Security Administration via NBER Retirement and Disability Research Center. (approx. $80,000)

2019-2020 (co-Principal Investigator) "The Determinants and Evolution of Firm Retirement Saving Plans: Evidence from a New Panel Data Set", Social Security Administration via NBER Retirement and Disability Research Center. (approx. $90,000)

2019 The George Trimis Dissertation Prize, Yale University.

2018-2019 Dissertation Fellowship, Social Security Administration via Boston College Center for Retirement Research. ($28,000)

2018-2019 Yale Institution for Social and Policy Studies Graduate Policy Fellow.

Languages

French: *Native speaker* **Arabic:** *Native speaker* **English***: Fluent*